

# **EXHIBIT 6**

**Rogoff, Corey I.**

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**From:** Carlos Lamoutte <cl@carloslamoutte.com>  
**Sent:** Friday, October 16, 2020 3:41 PM  
**To:** Letters - FOMB; Jaime Elkoury  
**Cc:** Natalie Jaresko; Jaime Elkoury; Chief of Staff; Communications; Michael Juarbe; Valerie Maldonado; Brenner, Guy; Waxman, Hadassa R.; Rogoff, Corey I.; Mungovan, Timothy W.; w.stephen.muldrow@usdoj.gov  
**Subject:** \$385MM Lender Liability Class Action  
**Attachments:** FOMB Letter 29-SEP-2019.pdf; FOMB Letter 24-SEP-2020.pdf; Loan Sale Agreement BDEPR-2019-000044.pdf  
  
**Follow Up Flag:** Flag for follow up  
**Flag Status:** Completed

*This email originated from outside the Firm.*

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Dear Mr. El Koury:

Attached please find a true and exact copy of the Loan Sale Agreement dated September 7, 2018, pursuant to which the Economic Development Bank for Puerto Rico (by its Spanish acronym, "BDE") transferred approximately \$385 million in government assets to a non-eligible transferee named PR Recovery and Development JV, LLC, at a 91% liquidation discount, without the FOMB's prior review and approval. As you know, the aforesaid transaction is the object of separate civil actions before the Puerto Rico Court of First Instance, San Juan Part, in Civil Case Numbers SJ2019CV11697 and SJ2020CV04491, respectively.

In response to your letter dated September 24, 2020, this serves to inform that the law firm O'Neill & Borges, LLC – local counsel to the FOMB – appears identified as counsel to the buyer, PR Recovery and Development JV, LLC, at page 30 of the attached Loan Sale Agreement. Also see the seller representation set forth at page 14 of the Loan Sale Agreement (Section 4.1(a)), which is indicative of the parties' knowledge of the FOMB's Contract Review Policy at the time of execution of the Loan Sale Agreement.

It is apparent that someone at the BDE, at the FOMB's own local law firm O'Neill & Borges, LLC, or both, knowingly failed to submit the Loan Sale Agreement to the FOMB for the FOMB's prior review and approval.

We're quite certain that if the FOMB would have evaluated the terms of the aforesaid Loan Sale Agreement in accordance with the FOMB's own standing Contract Review Policy, it is likely that the FOMB would have never approved such a fire sale. The FOMB should investigate why a \$385 million asset sale (at a 91% discount to a non-eligible acquirer) was circumvented away from the FOMB's prior oversight and approval.

We will report back to you with any additional findings that arise from our discovery efforts in Civil Case Number SJ2020CV04491.

Should you have any questions or comments concerning the foregoing, please do not hesitate to contact me at your convenience.

Thanks,

CL

CARLOS LAMOUTTE

ADVISOR • ATTORNEY • NOTARY



Carlos Lamoutte, Esq.

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**From:** Carlos Lamoutte

**Sent:** Thursday, September 24, 2020 9:40 PM

**To:** Letters - FOMB <letters@promesa.gov>

**Cc:** Natalie Jaresko <natalie.jaresko@promesa.gov>; Jaime Elkoury <jaime.elkoury@promesa.gov>; Chief of Staff <CoS@promesa.gov>; Communications <Communications@promesa.gov>; Michael Juarbe <michael.juarbe@promesa.gov>; Valerie Maldonado <valerie.maldonado@promesa.gov>; Brenner, Guy <gbrenner@proskauer.com>; Waxman, Hadassa R. <HWaxman@proskauer.com>; Rogoff, Corey I. <CRogoff@proskauer.com>; Mungovan, Timothy W. <tmungovan@proskauer.com>; w.stephen.muldrow@usdoj.gov

**Subject:** RE: FOMB - Letter -Response to Plaintiffs regarding BDE Action- September 24 2020

Thank you for your response letter, Mr. El Koury.

We will report back to you with any relevant evidence that arises from our discovery efforts in Civil Case Numbers BY2020CV01413 and SJ2020CV04491, respectively. The PROMESA Act and the FOMB's initiatives need to be strictly observed and enforced in order to progress with Puerto Rico's financial restructuring.

We appreciate the FOMB's intervention in this matter.

Thanks,

CL

CARLOS LAMOUTTE

ADVISOR • ATTORNEY • NOTARY



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**From:** Letters - FOMB <[letters@promesa.gov](mailto:letters@promesa.gov)>  
**Sent:** Thursday, September 24, 2020 8:14 PM  
**To:** Carlos Lamoutte <[cl@carloslamoutte.com](mailto:cl@carloslamoutte.com)>  
**Cc:** Natalie Jaresko <[natalie.jaresko@promesa.gov](mailto:natalie.jaresko@promesa.gov)>; Jaime Elkoury <[jaime.elkoury@promesa.gov](mailto:jaime.elkoury@promesa.gov)>; Chief of Staff <[CoS@promesa.gov](mailto:CoS@promesa.gov)>; Communications <[Communications@promesa.gov](mailto:Communications@promesa.gov)>; Michael Juarbe <[michael.juarbe@promesa.gov](mailto:michael.juarbe@promesa.gov)>; Letters - FOMB <[letters@promesa.gov](mailto:letters@promesa.gov)>; Valerie Maldonado <[valerie.maldonado@promesa.gov](mailto:valerie.maldonado@promesa.gov)>; Brenner, Guy <[gbrenner@proskauer.com](mailto:gbrenner@proskauer.com)>; Waxman, Hadassa R. <[HWaxman@proskauer.com](mailto:HWaxman@proskauer.com)>; Rogoff, Corey I. <[CRogoff@proskauer.com](mailto:CRogoff@proskauer.com)>; Mungovan, Timothy W. <[tmungovan@proskauer.com](mailto:tmungovan@proskauer.com)>; [w.stephen.muldrow@usdoj.gov](mailto:w.stephen.muldrow@usdoj.gov)  
**Subject:** FOMB - Letter -Response to Plaintiffs regarding BDE Action- September 24 2020

Good evening,

Please see attached letter from FOMB General Counsel re: Response to Plaintiffs DBE Action.

Best regards,  
FOMB

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